

Credit Union Director Achievement (CUDA®) Program

FOR CANADIAN CREDIT UNION BOARD DIRECTORS

The CUDA® Program delivers the most current thinking about credit union corporate governance. Designed for credit union directors, this program is a road map to the knowledge and skills required to effectively govern co-operative financial businesses.

The CUDA® Program has been nationally recognized since 1988.

THE CUDA® PROGRAM

The Roadmap to Credit Union Corporate Governance

LEVEL A: FOUNDATIONS OF GOVERNANCE

1. The Six Online Modules

- Overview of the Credit Union System
- The Board's Roles and Responsibilities
- A Director's Roles and Responsibilities
- Financial Statements and Financial Metrics
- Asset-Liability Management
- Monitoring Credit Union Performance

2. Foundations of Governance in Theory and Action Workshop *(full-day, classroom)*

Upon successful completion, you will be awarded with a Foundations of Governance Certificate.

LEVEL B: GOVERNANCE IN ACTION

Four Workshops

- Risk Oversight *(full-day)*
 - Strategy: Planning and Oversight *(full-day)*
 - Board Performance, Development, and Evaluation *(half-day)*
 - HR Governance *(full-day)*
-

LEVEL C: GOVERNANCE APPLICATION

Four Workshops

- The Role of the Audit Committee *(half-day)*
- Governing Credit Risk *(half-day)*
- Elective course*
- Elective course*

*Choose your elective courses from the CUDA [Continuing Education](#) section of the Learning Gateway catalogue.

THE CUDA® PROGRAM

The Roadmap to Credit Union Corporate Governance

Program Completion

Recognition for completing the CUDA® Program will be given to directors who complete all of the courses described in Levels A, B, and C.

CUDA Program graduates will receive a certificate to acknowledging their achievement.

Continuing Education

The [Continuing Education](#) section of the CUDA Program is comprised of a dynamic list of courses that cover current governance issues and further explore certain core governance subjects. For directors in the process of completing the CUDA Program, these courses count for the electives in Level C, and provide continuing education (CE) credits for Accredited Canadian Credit Union Directors.

Director Accreditation

Since 2007, graduates of the CUDA Program have been able to distinguish themselves by becoming an Accredited Canadian Credit Union Director (ACCUD). This accreditation attests to their knowledge and understanding of board governance.

This accreditation is awarded jointly by Dalhousie University to directors who meet all the accreditation requirements below:

- Be a CUDA Program graduate
- Have two years of service on a Canadian credit union board
- Pass the Credit Union Director Accreditation Exam

For directors to maintain their designation, a total of **four (4)** CE credits must be completed annually. Accredited directors can earn CE credits in the following ways:

- **Two (2)** CE credits for completing a half-day course
- **Five (5)** CE credits for completing a full-day course
- **One (1)** CE credit for each Cusource® [governance webinars](#) (live or recorded)
- **Up to two (2)** CE credits for participation in non-Cusource governance training and/or events. [Click here to access the CE tracking form](#)



THE CUDA® PROGRAM

Level A: Foundations of Governance

The roadmap to strong credit union governance starts with Level A: Foundations of Governance. The six online modules provide directors with the context and key concepts for their work as individual directors and as a board. There are two steps to completing Level A: *The Six Online Modules* and the *Foundations of Governance in Theory and Action* workshop.

The Six Online Modules

The online modules will provide you with an introductory level of knowledge to start you on your credit union governance duties. At the end of each module, you will complete a quiz to confirm your understanding of the material covered before you proceed to the next module.

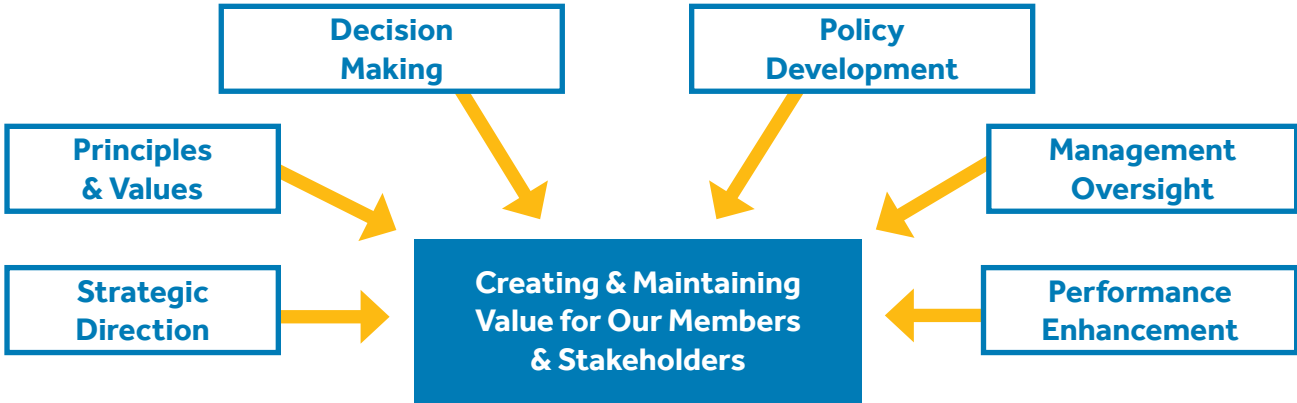
You must complete and test out of the six online modules before participating in Foundations of Governance in Theory and Action.

Foundations of Governance in Theory and Action Workshop

After completing the Six Online Modules, this case-based, full-day workshop provides directors with a multitude of opportunities to apply what has been learned about governance theory.

The workshop is divided into two parts:

- **Part 1** focuses on the five cases drawn from modules 2 through 6.
- **Part 2** presents a comprehensive case study and applies governance concepts and theories to the 6 principles of the *Foundations of Governance Model*.





Contact Us

To learn more about the CUDA® Program, please visit our website at www.ccu.com/cusource or contact Client Solutions.

Client Solutions

1.888.367.1386

clientsolutions@ccua.com



® CUSOURCE and CUDA are registered trademarks and ™ CCUA Design, CUSOURCE & Design, and CUDA & Design are trademarks owned by Canadian Credit Union Association.

March 2016